

Allianz Insurance plc

# Audio, Visual and Lighting Equipment

Product Information

**Allianz** 

This information is for intermediaries only

# Electronic Equipment Insurance Policy

Many sectors rely extensively on audio, visual and lighting equipment. With this reliance comes the need to protect against material damage and subsequent financial losses. Allianz Engineering is a specialist electronic equipment Insurer and can tailor a comprehensive and flexible cover to protect the sensitive equipment used by today's businesses.

The audio-visual market is one that has seen substantial growth over the past decade. With the emergence of new markets and fast paced technological advances this growth is predicted to continue long into the future.

Cover can be arranged for equipment while away from the premises and whilst hired-out to customers or hired-in from a provider.

Whether this equipment is owned or hired we can provide wide ranging All Risks cover, additional expenditure and business interruption including where damage is caused as a result of breakdown.

Audio-visual solutions are widely used throughout the corporate, broadcast and recording sectors and range from the hire of a few items to the use of high-end technical solutions for conferences or exhibitions. Such equipment may include:

- Projectors
- Plasma & LCD screens
- Videowalls & whiteboards
- TV, video & radio broadcast equipment
- Cameras
- Recording studio equipment
- Portable lighting & sound equipment

**The above detail is a summary of the cover provided under our standard electronic equipment policy. For further information and a full copy of the policy wording please contact your local Allianz Engineering office.**



Commercial property policies may only provide limited protection for electronic equipment and additionally some Insurers may be unwilling to cover equipment that is mobile and away from the premises.

This equipment is an integral component for many organisations and they require a wider scope of cover.

The risks faced by this Equipment	Is this covered under our Policy?
Breakdown / Derangement Short Circuit / Induction Power Surge Over / Under Voltage Component Failure Condensation Impact	<p>✓ With the exception of the part that fails, damage by breakdown or derangement is covered.</p> <p>Alternatively we can cover the balance of risks where an all-inclusive (parts, labour and call-out) maintenance agreement is in place.</p> <p>We provide full cover for data corruption and business interruption/additional expenditure as a result of these perils.**</p>
Vermin / Insects / Animals	<p>✓ We cover the damage and data, software and BI losses. **</p>
Human Error / Clumsiness Negligence / Improper Handling Change in Temperature	<p>✓ Our cover responds for material damage and also for data, software, media and business interruption losses.**</p>
The "usual" fire perils including explosion, storm, tempest, flood, inundation, aircraft and earthquake	<p>✓ All usual fire perils are covered.</p>
Data Corruption and Loss Software Corruption and Loss	<p>✓ Data and software lost due to corruption is covered.** Losses from virus or hacking attack would not normally be covered, but cover can be insured on request.</p>
The above risks can be covered whilst away from own premises	<p>✓ Including during transit if required. Property insurers may not be willing to cover the equipment whilst away from own premises (including whilst on hire).</p>

\*\* These perils may not be covered by a property policy

The main policy Conditions	The main policy Exclusions
<p>The insured must:</p> <p>keep up to date records of values at risk and provide to us annually by declaration</p> <p>maintain minimum physical security standards specific to proper securing devices for doors and windows</p> <p>back-up data records and where possible store off site with duplicate copies</p>	<p>Loss or damage recoverable under a maintenance agreement</p> <p>The value of data to the Insured</p> <p>Inventory Losses</p> <p>Programming errors or design defects and inventory losses</p> <p>Terrorism</p> <p>Virus &amp; Hacking</p> <p>Breakdown of non-maintained computer equipment</p> <p>Unproven software and the value of data to the Insured</p> <p>Incorrect storage of Data Media</p>