

10 reasons for ACCIDENT & HEALTH INSURANCE

"Personal Accident cover just applies to work injuries."

"Accident & Health claims involve tedious investigations and arguments."

"The loss needs to be quantified after a claim is made."

These are common misconceptions when considering Accident & Health (A&H) insurance.

Here are 10 reasons your clients may need A&H insurance.

1 A&H COVER HELPS EMPLOYEES GET BACK TO WORK
Every business should protect its most important asset – its people. Personal Accident cover helps employees get back to work after sustaining an accidental bodily injury.

6 A&H COVER HELPS TO ATTRACT TALENT
Not including A&H insurance in a company's employment package may put off talented individuals from joining as they may not feel protected.

2 REHABILITATION
Rehabilitation cover helps return injured employees back to the workplace as quickly and efficiently as possible, and helps them deal with any after-effects. An integrated approach to rehabilitation comprises various aspects, such as physiotherapy, retraining and much more.

7 A&H INSURANCE IS MORE AFFORDABLE THAN EVER
An A&H policy can cost from as little as £100 per year, yet the total cost of an A&H claim can run into hundreds of thousands of pounds.

3 LESS DISRUPTIVE THAN EMPLOYERS' LIABILITY
Unlike Employers' Liability, which can often focus more on the fault of the employer and lead to litigious disputes, A&H focuses more on helping employees get back to work, thereby limiting loss of manpower and minimising disruption to the business.

8 SUITABLE FOR ANY TYPE OR SIZE OF BUSINESS
A&H cover can be purchased by any size of business, regardless of the number of employees or turnover.

4 RAPID PAYMENTS DIRECT TO THE EMPLOYER
Personal Accident cover can be settled quickly and benefits are paid directly to the employer, with no fuss or conflict with the employee.

9 24/7 WORLDWIDE PERSONAL ACCIDENT COVER
For businesses wanting to provide protection for both occupational and non-occupational accidents, 24-hour Personal Accident cover can be purchased, giving employers complete comfort no matter where an accident takes place.

5 SWIFT FINANCIAL SOLUTION
The impact on a business' profitability can be huge if one or more employees are unable to work for any length of time. An A&H policy can be used to support employees' wages, hire temporary staff to replace an injured employee or offset other unexpected costs.

10 AT YOUR SIDE, ANYWHERE IN THE WORLD
Business Travel provides cover and support for travelling employees anywhere in the world. This includes cover and assistance for repatriation, medical bills, trip disruptions, loss of personal property, and an emergency medical assistance helpline operating 24/7, 365 days a year.

CLAIMS EXAMPLE

During a business trip to Canada, an employee of a retail company suffered a skiing accident. Their dislocated knee and fractured shoulder required immediate overseas hospitalisation, resulting in additional accommodation costs for the employee's spouse, changes to the travel itinerary due to a rescheduling of the return journey, and expensive medical bills, all of which were fully covered by the employer's A&H policy.

CLAIMS EXAMPLE

An employee of a frozen food company slipped over a wet floor and several heavy boxes severely injured his leg. Group Personal Accident cover paid 12 weeks wages and costs for rehabilitation, helping expedite the injured employee's return to work. An additional £400 for physiotherapy costs and travel fees to and from hospital work were covered as well.

These case examples are for illustrative purposes only.

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